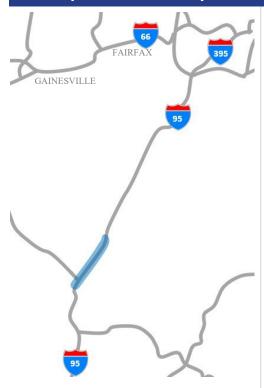
# PUBLIC-PRIVATE TRANSPORTATION ACT PROJECTS AS OF SEPTEMBER 2025

## **EXPRESS LANES IN OPERATION**

# I-95 Express Lanes - Opitz Boulevard



## **Description**

The project will provide a new travel option and increase accessibility to the 95 Express Lanes in Prince William County, Virginia. The project will add a south-facing reversible ramp from the existing Opitz Boulevard bridge to create a new access point from Opitz Boulevard to the 95 Express Lanes.

Delivery MethodDesign-Build-Finance-Operate-Maintain Toll ConcessionTolling StrategyDynamic tolling based on real-time traffic conditions

The concessionaire sets tolls and can impose congestion

pricing on the HOT lanes

HOV 3+ travel free

Total Cost \$80 million

# Funding and Financing Sources at Financial Close (August 1, 2022)

Equity: \$80 million

Total Sources: \$80 million

#### **DBE/SWaM Goals**

DBE percentage: 12% SWaM percentage: 19%

#### **Project Partners**

Owner: VDOT

**Concessionaire:** 95 Express Lanes LLC:

Transurban

Chesapeake Partners

Design-Builder: Shirley Contracting Company

## **Key Project Advisors**

## To VDOT:

• Financial: KPMG

· Legal: Ballard Spahr LLP

#### To Concessionaire:

• Legal: Orrick, Herrington & Sutcliffe

#### History

August 2022: Commercial close August 2022: Financial close September 2022: Construction start August 2024: Open to Traffic

#### **Notes**

 Funded at the sole cost and expense of the concessionaire without public contribution of funds