

PUBLIC-PRIVATE TRANSPORTATION ACT PROJECTS

AS OF SEPTEMBER 2025

EXPRESS LANES IN OPERATION

I-95 Express Lanes – Opitz Boulevard



Description

The project will provide a new travel option and increase accessibility to the 95 Express Lanes in Prince William County, Virginia. The project will add a south-facing reversible ramp from the existing Opitz Boulevard bridge to create a new access point from Opitz Boulevard to the 95 Express Lanes.

Delivery Method	Design-Build-Finance-Operate-Maintain Toll Concession
Tolling Strategy	Dynamic tolling based on real-time traffic conditions The concessionaire sets tolls and can impose congestion pricing on the HOT lanes HOV 3+ travel free
Total Cost	\$80 million

Funding and Financing Sources at Financial Close (August 1, 2022)

Equity:	\$80 million
Total Sources:	\$80 million

DBE/SWaM Goals

DBE percentage:	12%
SWaM percentage:	19%

Project Partners

Owner:	VDOT
Concessionaire:	95 Express Lanes LLC: - Transurban - Chesapeake Partners
Design-Builder:	Shirley Contracting Company

Key Project Advisors

To VDOT:	- Financial: KPMG - Legal: Ballard Spahr LLP
To Concessionaire:	Legal: Orrick, Herrington & Sutcliffe

History

August 2022:	Commercial close
August 2022:	Financial close
September 2022:	Construction start
August 2024:	Open to Traffic

Notes

- Funded at the sole cost and expense of the concessionaire without public contribution of funds