

PUBLIC-PRIVATE TRANSPORTATION ACT PROJECTS AS OF SEPTEMBER 2025

EXPRESS LANES IN OPERATION

I-395 Express Lanes – Seminary Ramp



Description

The project will convert the existing VDOT Seminary Road HOV Ramp on I-395 to a High-Occupancy Toll (HOT) Express Lanes Ramp.

Delivery Method

Design-Build-Finance-Operate-Maintain Toll Concession

Tolling Strategy

Dynamic tolling based on real-time traffic conditions

The concessionaire sets tolls and can impose congestion pricing on the HOT lanes as means of encouraging free flow of traffic

HOV 3+ travel free

Total Cost

\$2.7 million

Funding and Financing Sources at Financial Close (August 10, 2022)

Operating Cash Flow: \$2.7 million

Total Sources: \$2.7 million

DBE/SWaM Goals

DBE percentage: -

SWaM percentage: -

Project Partners

Owner: VDOT

Concessionaire: 95 Express Lanes LLC:

- Transurban
- Chesapeake Partners

Design-Builder: CES Consulting LLC

Key Project Advisors

To VDOT:

- Financial: KPMG
- Legal: Ballard Spahr

To Concessionaire:

- Legal: Orrick, Herrington & Sutcliffe

History

August 2022: Commercial Close

August 2022: Financial Close

August 2022: Construction Start

September 2022: Open to Traffic

Notes

- Funded at the sole cost and expense of the concessionaire without public contribution of funds.