

SUMMARY OF PUBLIC-PRIVATE TRANSPORTATION ACT PROJECTS AS OF SEPTEMBER 2025

Project	Total Cost	Current Concessionaire	Project Phase	Key Dates	Delivery Method	Procurement Method
Pocahontas Parkway	\$381 million	At Financial Close: Pocahontas Parkway Association As of 2016: Pocahontas Parkway Operations, LLC <ul style="list-style-type: none"> GlobalVia 	Operations	Financial Close: June 1998 Open to Traffic: September 20, 2002	DB / DBFOM	Unsolicited Proposal
I-495 Express Lanes	\$1,944 million	Capital Beltway Express LLC: <ul style="list-style-type: none"> Fluor Enterprises, Inc. (exited 2014) Transurban Chesapeake Partners 	Operations	Financial Close: December 20, 2007 Open to Traffic: November 17, 2012	DBFOM	Unsolicited Proposal
Elizabeth River Crossings	\$2,081 million	Elizabeth River Crossings Opco, LLC: <ul style="list-style-type: none"> John Hancock Albertis 	Operations	Financial Close: April 13, 2012 Open to Traffic: July 12, 2012 (ERC took over O&M of the system)	DBFOM	Solicited Proposal
I-95 Express Lanes	\$923 million	95 Express Lanes LLC <ul style="list-style-type: none"> Fluor Enterprises, Inc. (exited 2014) Transurban Chesapeake Partners 	Operations	Financial Close: July 31, 2012 Open to Traffic: December 29, 2014	DBFOM	Unsolicited Proposal
I-395 Express Lanes	\$462 million	95 Express Lanes LLC	Operations	Financial Close: July 1, 2017 Open to Traffic: November 17, 2019	DBFOM	Project Enhancement
Transform 66	\$3,552 million	I-66 Express Mobility Partners LLC <ul style="list-style-type: none"> Cintra Meridiam APG 	Operations	Financial Close: November 9, 2017 Open to Traffic: November 22, 2022	DBFOM	Solicited Proposal
HRBT	\$3,762 million	N/A	Construction	Financial Close: April 1, 2019	DB	Solicited Proposal
I-95 / FredEx	\$830 million	95 Express Lanes LLC	Operations	Financial Close: July 25, 2019 Open to Traffic: December 7, 2023	DBFOM	Project Enhancement
I-495 NEXT	\$722 Million	Capital Beltway Express LLC	Construction	Financial Close: March 1, 2022	DBFOM	Project Enhancement

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I-395/ Seminary Ave.	\$2.7 million	Capital Beltway Express LLC	Operations	Financial Close: August 10, 2022 Open to Traffic: September 9, 2022	DBFOM	Project Enhancement
I-95 / Opitz Blvd.	\$80 million	Capital Beltway Express LLC	Operations	Financial Close: August 10, 2022 Open to Traffic: November 14, 2024	DBFOM	Project Enhancement